



**Office of the General Manager(M&S)**

PO: Jagriti Vihar, Sambalpur-768020, Odisha.  
PBX No.- 0663-2542461-69, FAX No.: 0663-2542307,  
Telephone No.: 0663 – 2542870 (O) / 2542359 (O)  
E-Mail ID : cgmsm\_mcl@rediffmail.com

**Ref No.MCL/SBP/GM(M&S)/IRLC/2020-21/ 128**

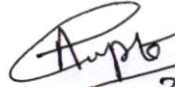
**Date: 28.04.2020**

**NOTICE**

Notice is hereby given to the following sectors of coal consumers that we have uploaded the final LC format of our advising/negotiating banks i.e. ICICI Bank & State Bank of India:-

- a) Power Sector Consumers drawing coal supplies under FSAs.
- b) Non-Regulated Sector Consumers drawing coal supplies under the FSAs executed under linkage auction route.
- c) Special Forward e-Auction scheme.
- d) Exclusive e-Auction scheme.

The application format alongwith undertaking for applying for LC is also uploaded in MCL website. Consumers are requested to download the application form and apply to GM (M&S), MCL.

  
28/4/20  
GM(M&S)  
MCL  
A-21

**Copy for kind information:**

1. CMD, MCL.
2. Director (Marketing), CIL.
3. Director (Tech./Op.), MCL.
4. Director (Finance), MCL.

**Distribution:**

1. GM(M&S), CIL.
2. GM(Fin.) Tax/SA, MCL.
3. GM(Systems), MCL – to upload in MCL website.
4. CM(M&S/Rail Sale)/CM(M&S/Commercial)/CM(Fin./SA)/Manager(M&S/Road Sale), MCL.

47: Sequence of total 1/1

40A: Form of Documentary Credit: **IRREVOCABLE**

20: Documentary Credit Number : **TO BE FILLED BY ISSUING BANK**

31C: Date of issue : **TO BE FILLED BY ISSUING BANK**

40E: Applicable Rules : **UCP LATEST VERSION**

31D: Date and place of expiry : **DD/MM/YYYY and SAMBALPUR**

50: Applicant :  
NAME OF THE CONSUMER  
ADDRESS OF THE CONSUMER  
EMAIL ID 1  
EMAIL ID 2  
Phone 1  
Phone 2

59: Beneficiary :  
Mahanadi Coalfields Limited  
Jagriti Vihar, Burla  
District: Sambalpur - 768020,  
State: Odisha.  
EMAIL ID 1-: mcl.irlc@coalindia.in  
EMAIL ID 2-:  
Phone 1-:  
Phone 2

32B: Currency Code: **Amount, INR,**  
(AMOUNT TO BE FILLED BY M&S DEPT, MCL)

39A: Tolerance : **10%**

41D: Available With... : **SBI SME BRANCH SAMBALPUR**  
SAKHIPADA, SAMBAD BHAWAN  
SAMBALPUR-768001 ODISHA  
IFSC: SBIN0009724

42C: Drafts at : **90 DAYS FROM THE DATE OF GOODS F-NOTE**

42A: Drawee : (ISSUING BANK NAME)  
Address of the Bank  
EMAIL ID 1  
EMAIL ID 2  
Phone 1  
Phone 2  
IFSC Code: XXXXXXXX

43P: Partial shipments : **Allowed**

43T: Transshipment : **Not ALLOWED**

44E: Port of Loading/SHIPMENT : **ANY LOADING POINT OF MAHANADI**  
**COFIELDS LIMITED IN ODISHA.**

44F: Port of Discharge/DELIVERY: **(TO BE FILLED BY CUSTOMER AND TO BE**  
**CHECKED BY M&S DEPT, MCL)**

44C: Latest date of shipment: DD/MM/YYYY  
(TO BE FILLED BY M&S DEPARTMENT)

45A: Description of goods : Bituminous Coal  
(DETAILS TO BE INCORPORATED AS PER CONTRACT)

INCOTERMS: FOB

46A: Documents required:

1. SCANNED COPY OF PROFORMA INVOICE (PI).
2. SCANNED COPY OF ANYONE OF THE FOLLOWING:
  - A. FORWARDING NOTE.
  - B. ELECTRONIC RAILWAY RECEIPT(ERR).
  - C. ELECTRONIC PRINT OUT(EPO) OF WEIGHMENT.
  - D. CHALLAN CUM GST INVOICE.

**47A: Additional conditions**

1. ALL DOCUMENTS MUST BE IN ENGLISH.
2. NEGOTIATING BANK TO SEND SCANNED COPIES OF DOCUMENTS (AS STATED IN FIELD 46A) IN ONE LOT TO THE ISSUING BANK THROUGH THEIR EMAIL:sbi.09724@sbi.co.in TO THE EMAIL ID: \_\_\_\_\_ (OF ISSUING BANK) AND TO: ISSUING BANK ADDRESS: \_\_\_\_\_
3. TYPOGRAPHICAL ERRORS AND SPELLING MISTAKES EXCEPT FOR QUANTITY AND VALUE SHALL NOT BE CONSIDERED AS DISCREPENCIES.
4. PRESENTATION OF SCANNED COPIES OF DOCUMENTS UNDER LC IS ACCEPTABLE.
5. SYSTEM GENERATED DOCUMENTS WITHOUT ANY SIGNATURE IS ACCEPTABLE.
6. THIS IS A MANUALLY REVOLVING LC AND THE LC AMOUNT WILL BE MANUALLY REINSTATED AT THE REQUEST OF APPLICANT AFTER PAYMENT OF EXISTING BILLS. THE MAXIMUM VALUE OF BILLS OUTSTANDING UNDER THIS REVOLVING LC DURING THE VALIDITY PERIOD SHALL NOT EXCEED INR < FACE VALUE> AND AT ANY GIVEN POINT OF TIME, OUR LIABILITY UNDER THIS CREDIT SHOULD NOT EXCEED <FACE VALUE>.
7. MAXIMUM NUMBER OF REVOLVING SHOULD NOT EXCEED < NO OF REVOLVING IN A YEAR
8. FIELD NO 48 TO BE READ AS: WITHIN 21 DAYS FROM THE DATE OF SHIPMENT BUT WITHIN THE VALIDITY OF THIS CREDIT.
9. ANY DELAY IN RECEIPT OF ACCEPTANCE BEYOND 5 WORKING DAYS, INTEREST TO BE PAID/CHARGED AT 3 MONTHS SBI MCLR PLUS 3% P.A FOR THE DELAYED PERIOD.

**NOTE:** FILLED NO:47A, POINT NO:6:&7 WILL BE REQUIRED, IF THE LC IS IRREVOCABLE RELVING LETTER OF CREDIT.

71B: Charges:

ALL BANK CHARGES INCLUDING OPENING, ESTABLISHMENT, ADVISING, NEGOTIATION, REINSTATEMENT, AMENDMENT, DISCOUNTING OR ANY OTHR

Format of SBI IRLC (Usance LC)

ANNEXURE-B

INCIDENTAL CHARGES INCLUDING OVERDUE CHARGES IF ANY ARE TO THE ACCOUNT OF APPLICANT. ALL BENEFICIARY BANK CHARGES, DISCOUNT,

INTEREST ETC WILL BE REMITTED IMMEDIATELY AS PER INSTRUCTION IN PRESENTATION SCHEDULE BUT NOT LATER THAN WITHIN 5 WORKING DAYS FROM THE DATE OF PRESENTATION BY EMAIL.

48: Period for presentation:                    **WITHIN 21 DAYS FROM THE DATE OF SHIPMENT BUT WITHIN THE VALIDITY OF THIS CREDIT**

49: Confirmation instructions:               **WITHOUT**

78: Instructions to the Paying/Accepting/ negotiating Bank

ALL CHARGES INCLUDING ADVISING, CONFIRMATION, NEGOTIATION AND DISCOUNTING WILL BE REMITTED WITHIN 5 WORKING DAYS OF RECEIPT OF THEIR CLAIM AND THE BILL AMOUNT WILL BE PAID TO THE NEGOTIATING BANK ON MATURITY AS PER THEIR INSTRUCTIONS.

57A: 'Advise Through':                       **SBI SME BRANCH SAMBALPUR  
SAKHIPADA, SAMBAD BHAWAN  
SAMBALPUR-768001 ODISHA**

72: Sender to Receiver Information  
EXCEPT AS OTHERWISE EXPRESSLY STATED THIS DOCUMENTARY CREDIT IS SUBJECT TO UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS 2007 REVISION, ICC PUBLICATION NO.600-}

27: Sequence of total: 1/1

40A: Form of Documentary Credit: IRREVOCABLE

20: Documentary Credit Number: TO BE FILLED BY ISSUING BANK

31C: Date of issue : TO BE FILLED BY ISSUING BANK

40E: Applicable Rules: UCP LATEST VERSION

31D: Date and place of expiry: DD/MM/YYYY & SAMBALPUR

50: Applicant: NAME OF THE CONSUMER  
ADDRESS OF THE CONSUMER  
EMAIL ID 1:  
EMAIL ID 2:  
PHONE 1 :  
PHONE 2 :

59: Beneficiary: Mahanadi Coalfields Limited  
JagritiVihar, Burla  
District :Sambalpur - 768020,  
State: Odisha.  
EMAIL ID 1:mcl.irlc@coalindia.in  
EMAIL ID 2:  
PHONE 1 :  
PHONE 2 :

32B: Currency Code: Amount INR,  
(AMOUNT TO BE FILLED BY M&S DEPT, MCL)

39A: Percentage Credit amount tolerance: 10%

41D: Available With... By... ICICI BANK LTD, SAMBALPUR BRANCH  
Bijay Bhawan, PS:Ainthapalli,  
Post: Buddharaja,Sambalpur-768004,  
IFSC:ICIC0000194.

42C: Drafts at: 90 DAYS FROM THE DATE OF GOODS FORWARDING NOTE

42A: Drawee: (ISSUING BANK NAME)  
ADDRESS OF THE BANK  
EMAIL ID 1:  
EMAIL ID 2:  
PHONE 1 :  
PHONE 2 :  
IFSC CODE :XXXXXX

43P: Partial shipments: Allowed

43T: Transshipment: Not Allowed

44E: Port of Loading/Airport of Departure: ANY LOADING POINT OF MAHANADI  
COAFIELDS LIMITED IN ODISHA.

44F: Port of Discharge/Airport of Destination: (TO BE FILLED BY CUSTOMER AND TO BE CHECKED BY M&S DEPARTMENT)

44C: Latest date of shipment: DD/MM/YYYY

(TO BE FILLED BY M&S DEPARTMENT)

45A: Description of goods/services: Bituminous Coal  
(DETAILS TO BE INCORPORATED AS PER CONTRACT)

**INCOTERMS:**

**FOB**

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71B: Charges

ALL BANK CHARGES INCLUDING OPENING, ESTABLISHMENT, ADVISING, NEGOTIATION, AMENDMENT, DISCOUNTING OR ANY OTHER INCIDENTAL CHARGES INCLUDING OVERDUE CHARGES IF ANY ARE TO THE ACCOUNT OF APPLICANT. ALL BENEFICIARY BANK CHARGES, DISCOUNT CHARGES, INTEREST ETC WILL BE REMITTED IMMEDIATELY AS PER INSTRUCTION IN PRESENTATION SCHEDULE BUT NOT LATER THAN 5 WORKING DAYS FROM THE DATE OF PRESENTATION BY EMAIL.

48: Period for presentation: **WITHIN 21 DAYS FROM THE DATE OF SHIPMENT BUT WITHIN THE VALIDITY OF THIS CREDIT.**

49: Confirmation instructions: **WITHOUT**

78: Instructions to the Paying/Accepting/ negotiating Bank

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57A: 'Advise Through' Bank: ICICI BANK LTD SAMBALPUR BRANCH  
Bijay Bhawan, PS:Ainthapalli,  
Post: Buddharaja  
Sambalpur-768004.

72: Sender to Receiver Information

EXCEPT AS OTHERWISE EXPRESSLY STATED THIS DOCUMENTARY CREDIT IS SUBJECT TO UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS 2007 REVISION, ICC PUBLICATION NO.600-}

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# APPLICATION FORM FOR AVAILING IRLC (USANCE)

( tick (√) whichever is applicable)

A.	Power sector consumers drawing coal supplies under the FSAs.	RAIL/ROAD
B.	Non-Regulated Sector Consumers drawing supplies under FSAs through linkage	RAIL/ROAD
C.	Special Forward e-Auction Scheme.	RAIL/ROAD
D.	Exclusive e-Auction scheme.	RAIL/ROAD

1	Name of the Consumer	
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## 2 Consumer Details.

A.	Address (As per GST Invoice)	
B.	Contact No.	
C.	Email ID.	
D.	Name of Authorized person	
E.	Consumer Code	
F.	FSA Code	
G.	FSA Type	
H.	Annual contract quantity (ACQ)	
I.	Grade as per FSA	
J.	Date of validity of FSA	
3	Goods description	Bituminous coal.
4	Name and code of Destination (As per GST Invoice) :	
5	Details of LC Issuing Bank	
A.	Name of the Issuing Bank	
B.	Branch Name and Code	
C.	IFSC code	
D.	Email ID and Contact No.	
6	Remarks, if any :	

Date:-

Signature of Applicant With Seal



## UNDERTAKING

We hereby declare that :

- A. We will submit an undertaking/declaration from the Issuing Bank that soft copy of documents shall be accepted for processing of acceptance of payment.
  
- B. In case the payment is not made to MCL within the stipulated time of 3 to 5 working days, MCL shall charge interest @ SBI MCLR (3 months) as applicable on the due date of payment under the LC plus 3% (three percent) for the entire period for which the payment has remained overdue. Further dispatch to the Buyer will be stopped for the Buyer during the period of default. Repeated failure of the Advising Bank to release the payments against the pro-forma invoice within the prescribed time frame shall give right to MCL to refuse the LC facility of payment to the Buyer. The LC shall have the provision for the negotiation of such interest bills also.

Date:-

Signature of Applicant With Seal